



Open a Schwab IRA

Schwab.com

1-800-435-4000
(inside the U.S.)

+1-415-667-8400
(outside the U.S.)

1-888-686-6916
(multilingual services)

We're here to help.

Welcome to Charles Schwab.

- Use this form to open an IRA, a SEP-IRA, or a SIMPLE IRA.
- If you are opening an IRA, return the form to Schwab. If you are opening a SEP- or SIMPLE IRA, return the form to your employer.
- For details about small business retirement plans such as SIMPLE (Savings Incentive Match Plan for Employees) IRAs and SEP- (Simplified Employee Pension) IRAs, go to Schwab.com.
- SEP- and SIMPLE IRA employers: Attach your Adoption Agreement or IRS Form 5305-SEP and your Employer's Agreement with Schwab and return them to Schwab along with this application. The Schwab employer agreement is required prior to opening the account.

Please Remember To:

You'll find instructions on how to fill out this form in this column.

- Select the type of account in Section 1.
- Enclose a check or money order (\$1,000 minimum) or choose another funding option in Section 4.
- Complete, sign, and date the form using blue or black ink.

1 Select the Type of Account

Check only one box. If you are self-employed and establishing a SEP- or SIMPLE IRA, check the employer box.

IRA <input type="checkbox"/> Traditional IRA <input type="checkbox"/> Roth Contributory IRA <input type="checkbox"/> Rollover IRA	SEP-IRA Schwab SEP-IRA <input type="checkbox"/> I am the employer <input type="checkbox"/> I am an employee IRS 5305-SEP <input type="checkbox"/> I am the employer <input type="checkbox"/> I am an employee	SIMPLE IRA <input type="checkbox"/> I am the employer <input type="checkbox"/> I am an employee <input type="text"/> Employer's Group ID Number
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2 Tell Us About Yourself

We respect your privacy and will only use the information you provide to open and service your account(s), communicate with you, and provide information about products and services. Read about Schwab's privacy policy at schwab.com/privacy.

Schwab is required by federal law to collect information about all account holders, including Social Security number, mother's maiden name, ID type and number, and other financial details, to verify their identity.

Account Holder

Name <i>Title, First</i>	<i>Middle</i>	<i>Last, Suffix</i>

Are you known by any other name? <i>Please specify.</i>	Social Security Number/Tax ID Number

For Charles Schwab use only:

Account No.

Branch Office



2. Tell Us About Yourself (Continued)

Regulations require that you provide us with your legal address. No P.O. boxes, please.

[Text input field]

Home/Legal Street Address

[Text input field]

City

State

Zip Code

Include if different from home address. P.O. boxes may be used here.

[Text input field]

Mailing Address

[Text input field]

City

State

Zip Code

By providing your email address, you consent to receiving email from Schwab and Schwab Bank. To set your email preferences, visit schwab.com/privacy.

[Home Phone input field]

Home Phone

[Work Phone input field]

Work Phone

Ext

[Cell Phone input field]

Cell Phone

[Email Address input field]

Email Address

[Mother's Maiden Name input field]

Mother's Maiden Name

[Date of Birth input field]

Date of Birth (mm/dd/yyyy)

Please list all.

Country(ies) of Citizenship:

[USA Other(s) input field]

Country of Legal Residence:

[USA Other input field]

Check only one box and provide the relevant information. For driver's licenses and government-issued IDs, list the state. For passports, list the country.

ID Type and Number:

[Driver's License input field]

Driver's License

[ID Number input field]

ID Number

[Passport input field]

Passport

[Where Issued input field]

Where Issued

U.S. Government-Issued ID

[Expiration Date input field]

Expiration Date (mm/dd/yyyy)

Please check only one.

Employment Status:

Securities industry regulations require that we collect this information.

Employed

Homemaker

Self-Employed

Student

Retired

Not Employed

[Employer Name/Business Name input field]

Employer Name/Business Name



2. Tell Us About Yourself (Continued)

If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.

Occupation

- Business Owner/Self-Employed
- Executive/Senior Management
- Medical Professional
- Legal Professional
- Accounting Professional
- Financial Services/Banking Professional
- Information Technology Professional
- Other Professional
- U.S. Government Employee (Federal/State/Local)
- Foreign Government Employee (Non-U.S.)
- Military
- Educator
- Clerical/Administrative Services
- Trade/Service Career (Labor/Manufacturing/Production)
- Sales/Marketing
- Consultant
- Other: _____
Please specify.

Business Street Address

City _____ State _____ Zip Code _____

→ The next two questions are required.

Are you affiliated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

If **yes**, you must attach a letter from your employer approving the establishment of your account when submitting this form.

- Yes
- No

Are you a director, 10% shareholder, or policy-making officer of a publicly held company?

If **yes**, please list all companies and trading symbols below.

- Yes
- No

Company Name	Trading Symbol
Company Name	Trading Symbol

Current Marital Status:

- Single
- Married
- Divorced
- Widowed

Number of Dependents

Investment Experience:

- None
- Limited
- Good
- Extensive

Annual Income:

- Under \$15,000
 - \$15,000-\$24,999
 - \$25,000-\$49,999
 - \$50,000-\$99,999
 - \$100,000 or more:
- \$ _____

Please specify amount.

Liquid Net Worth:

- Under \$25,000
 - \$25,000-\$49,999
 - \$50,000-\$99,999
 - \$100,000-\$249,999
 - \$250,000 or more:
- \$ _____

Please specify amount.



2. Tell Us About Yourself (Continued)

Overall Investment Objective of Account:

Check all boxes that apply.

- Capital Preservation.** You aim to minimize the potential of losing your initial investment.
- Income.** You aim to continue the level of your current income while recognizing and accepting the risks of income-generating investments.
- Growth.** You aim to increase the value of your investment over time while accepting price fluctuations and volatility.
- Speculation.** You are willing to assume a higher risk of loss in exchange for potentially higher returns.

3

Review Your Account Features

Your Consent to Enroll in Schwab's Cash Features Program

The Cash Features Program is the service that we provide that permits the uninvested cash or "free credit balance" in your brokerage account to earn income while you decide how those funds should be invested. The attached Cash Features Program General Terms and Conditions will inform you of the general terms and conditions of the products available through our Cash Features Program.

By signing this Application, you consent to having the free credit balances in your brokerage account included in the Cash Features Program. You understand that the Schwab Bank Sweep feature will be automatically included on your account. You also understand that if you would prefer the Money Fund Sweep feature and your account is eligible for your preferred feature, you may change your cash feature selection by contacting Schwab after your account is opened.

You acknowledge receipt of the Cash Features Program General Terms and Conditions that is attached to this Application. You understand that the Cash Features Program and the individual products are governed by the Schwab IRA and ESA Account Agreement and acknowledge that additional information is available within the Cash Features Disclosure Statement for Individual Investors. You understand and agree that Schwab may upon 30 days' advance written notice (1) make changes to the terms and conditions of the Cash Features Program; (2) make changes to the terms and conditions of a product currently available through the Cash Features Program; or (3) move your free credit balances from one product to another product available under the Cash Features Program.

Paperless Document Enrollment

Here's how paperless works: You will receive account statements, trade confirmations, shareholder materials, account agreements and related disclosures, and other regulatory documents, if available in paperless form, by email. For certain documents, including account statements, you will receive an email notification with a link to log on to our secure website to access your documents. For complete information, please see Important Information About Your Informed Consent to Receive Paperless Documents in the Appendix to this application.

To opt for Paperless Documents, simply provide your email address in Section 2. The completion of your enrollment will depend on one of the following scenarios.

Scenario 1:

If you already have an account enrolled in Paperless Documents using the email address provided in Section 2, have logged on to Schwab.com in the past six months, and agree to the following, your paperless enrollment will be complete once your account is opened.

- I have read and understood the Important Information About Your Informed Consent to Receive Paperless Documents in the Appendix to this application and consent to enrolling this account in Paperless Documents.
- I understand that I will receive an email with my new account agreement and related disclosures.

Or

Scenario 2:

If you do not have an existing account enrolled in Paperless Documents, are using a different email address, or have not logged on to Schwab.com in the past six months, we will send you an email after the account is opened. To complete enrollment, you will need to click the "I Consent" button in that email and/or follow the instructions to access Schwab.com. If you do not click the "I Consent" button, this account will not be enrolled in Paperless Documents and we will send your account agreement and related disclosures, as well as future regulatory documents, by postal mail.

If you do not want to participate in Paperless Documents, please check the box below.

- No, do not enroll my account in Paperless Documents. Please send my regulatory documents via postal mail.



4

Choose How to Fund Your Account

If you are opening a SEP- or SIMPLE IRA, skip to Section 5.
Check A, B, C, D, or E.

- A. Check or Money Order.** Make payable to Charles Schwab & Co., Inc.
 - New Contribution.** Indicate the year for which you are contributing on the front of the check. If no year is indicated, the contribution will be credited for the current year.
 - Rollover.** Roll over assets from another IRA or eligible Qualified Retirement Plan that you have withdrawn in the past 60 days.
- B. Direct Deposit or Schwab MoneyLink®** Transfer minimum of \$100 per month.
- C. Transfer of Account.** Complete and attach a Schwab Transfer Your Account form.
- D. Spousal Transfer.** Transfer assets from an IRA that was inherited from your spouse.
- E. Direct Rollover Conversion.** Roll over assets from a Schwab Qualified Retirement Plan (e.g., Schwab Individual 401(k), 403(b)(7), QRP, or Keogh) to a Schwab Roth IRA.

Complete and attach the appropriate Schwab Qualified Retirement Plan distribution form.

____ - _____

Schwab Qualified Retirement Plan Account Number

5

Designate Your Beneficiary(ies)

If you wish to indicate per stirpes distribution for your beneficiary(ies), please skip this section. Instead, complete and submit the Schwab Beneficiary Designation Form along with this application.

You can download the form at Schwab.com or call us to request a copy.

The share percentage for the primary beneficiary(ies) and the share percentage for the contingent beneficiary(ies) must **each** add up to 100%.

In the event of my death, pay the full value of my account (in equal proportions in the case of multiple beneficiaries unless I indicate otherwise) to the primary beneficiary(ies) as designated below. I understand that if a primary beneficiary predeceases me, the remaining portion will be divided proportionately among any surviving primary beneficiaries in the manner provided in the Charles Schwab & Co., Inc. Individual Retirement Plan.

If all of my primary beneficiaries predecease me, pay the full value of my account (in equal proportions in the case of multiple beneficiaries unless I indicate otherwise) to the contingent beneficiary(ies) as designated below. I understand that if a contingent beneficiary predeceases me, the remaining portion will be divided proportionately among any surviving contingent beneficiaries in the manner provided in the Charles Schwab & Co., Inc. Individual Retirement Plan.

If I do not designate a beneficiary or if all of my beneficiaries predecease me, pay the full value of my account to my estate.

I understand that I may change or revoke this designation at any time by completing a new IRA Beneficiary Form, which will become effective after Schwab confirms its receipt.

If I live in a state with community property statutes and do not designate my spouse as the sole primary beneficiary, I represent and warrant that my spouse has consented to such designation.

I understand that if Schwab determines that my beneficiary designation is not clear with respect to the amount of the distribution, the date on which the distribution shall be made, or the identity of the party or parties who will receive the distribution, Schwab will have the right, in its sole discretion, to consult counsel and to institute legal proceedings to determine the proper distribution of the account, all at the expense of the account, before distributing or transferring the account.

I hereby designate the individual(s) or entity(ies) below as my beneficiary(ies):

Type of beneficiary:

- Primary
- Contingent

Share %

Name

Social Security Number

____ / ____ / _____

Date of Birth (mm/dd/yyyy)

Home/Legal Address

____ - ____ - _____

Contact Phone

Email Address



5. Designate Your Beneficiary(ies) (Continued)

Type of beneficiary:

Primary Contingent

Share % Name

_____|_____|_____|_____|_____|_____|_____|_____|_____|_____|
Social Security Number

____|____|/____|____|/_____|_____|_____|_____|_____|_____|
Date of Birth (mm/dd/yyyy)

Home/Legal Address

_____|_____|-_____|_____|-_____|_____|_____|_____|
Contact Phone

Email Address

Type of beneficiary:

Primary Contingent

Share % Name

_____|_____|_____|_____|_____|_____|_____|_____|_____|_____|
Social Security Number

____|____|/____|____|/_____|_____|_____|_____|_____|_____|
Date of Birth (mm/dd/yyyy)

Home/Legal Address

_____|_____|-_____|_____|-_____|_____|_____|_____|
Contact Phone

Email Address

Type of beneficiary:

Primary Contingent

Share % Name

_____|_____|_____|_____|_____|_____|_____|_____|_____|_____|
Social Security Number

____|____|/____|____|/_____|_____|_____|_____|_____|_____|
Date of Birth (mm/dd/yyyy)

Home/Legal Address

_____|_____|-_____|_____|-_____|_____|_____|_____|
Contact Phone

Email Address

Type of beneficiary:

Primary Contingent

Share % Name

_____|_____|_____|_____|_____|_____|_____|_____|_____|_____|
Social Security Number

____|____|/____|____|/_____|_____|_____|_____|_____|_____|
Date of Birth (mm/dd/yyyy)

Home/Legal Address

_____|_____|-_____|_____|-_____|_____|_____|_____|
Contact Phone

Email Address



6 Enter Your Offer or Referral Code, If Any

This section is optional.

Offer/Referral Code

Offer/Referral Code

Offer/Referral Code

Terms and conditions may apply. Any taxes related to an offer are your responsibility. You should consult with your tax or legal advisor regarding any tax implications and the appropriate tax treatment of an offer. For more information regarding an offer, please call 1-866-469-7017.

7 Sign Your Account Authorization

By signing this Application, you hereby adopt the applicable Individual Retirement Plan that names Charles Schwab & Co., Inc. as custodian of this account, as further explained in the Charles Schwab & Co., Inc. Individual Retirement Plan or the SIMPLE Individual Retirement Plan, as applicable. You acknowledge that you have received and read the attached Application Agreement, which contains a predispute arbitration provision.

You acknowledge that your signature signifies and constitutes your agreement that this account and your relationship with Schwab will be governed by the Application Agreement and all incorporated agreements and disclosures, including, but not limited to, the applicable Individual Retirement Plan and Disclosure Statement, the Schwab IRA and ESA Account Agreement and the Charles Schwab Pricing Guide, each as amended from time to time. You understand there are fees associated with establishing, maintaining, engaging in transactions and transferring assets out of this account.

This account is established and effective when you receive your account number. You have the right to cancel the account within seven days from the date the account is established. The revocation will be reported to the IRS as a distribution.

You also acknowledge that, while bank deposit products available through Schwab—such as certificates of deposit offered on Schwab CD OneSource® and deposit products offered by Charles Schwab Bank—are insured by the Federal Deposit Insurance Corporation (FDIC) to the maximum extent provided by law, the securities products purchased or sold in a transaction with Schwab are not insured by the FDIC; are not deposits or other obligations of Schwab and are not guaranteed by Schwab Bank; and are subject to investment risks, including possible loss of the principal invested.

For purposes of this Account Application and the attached Application Agreement, the terms “you,” “your” and “Account Holder” refer to each person who signs this Account Application. The terms “we,” “us,” “our,” and “Schwab” refer to Charles Schwab & Co., Inc.

I certify under penalty of perjury that (1) the number shown on this application is the correct Taxpayer Identification Number; and (2) I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. person, including: (a) a U.S. citizen or U.S. resident alien, (b) a partnership, corporation, company, or association created or organized in the United States or under the laws of the United States, (c) an estate (other than a foreign estate), or (d) a domestic trust as defined in the IRS regulations; and (4) I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting. I understand that I must cross out item 2 above if I have been notified by the IRS that I am currently subject to backup withholding because I failed to report all interest and dividends.

The IRS does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

The agreement with Schwab contains a predispute arbitration clause. You acknowledge receipt of the predispute arbitration clause contained in Section 10 of the application agreement.

SIGN HERE



Account Holder Signature

Use blue or black ink.

Print Name *Title, First*

Middle

Last, Suffix

____ / ____ / 20 ____

Today's Date *(mm/dd/yyyy)*



8 Next Steps

Did you remember to:

- Enclose a check or money order (\$1,000 minimum) or choose another funding option in Section 4?

Return instructions > • If you are opening an IRA, return the completed form to your nearest Schwab branch or mail it to any of the following addresses:

Regular Mail	Regular Mail	Overnight Mail	Overnight Mail
Charles Schwab & Co., Inc.	Charles Schwab & Co., Inc.	Charles Schwab & Co., Inc.	Charles Schwab & Co., Inc.
Attn: IS Document Control	Attn: IS Document Control	Attn: IS Document Control	Attn: IS Document Control
P.O. Box 982600	P.O. Box 628291	1945 Northwestern Drive	1958 Summit Park Dr., Ste. 200
El Paso, TX 79998-2600	Orlando, FL 32862-8291	El Paso, TX 79912	Orlando, FL 32810

- If you are opening a SEP- or SIMPLE IRA, return the completed form to your employer.

For Charles Schwab use only:

Account No.

Branch Office

Customer ID No.

Source Code

Approved By

Print Name

Date





Schwab IRA Application Agreement

- This agreement relates to your IRA and is part of the Account Agreement between each Account Holder and Charles Schwab & Co., Inc. (“Schwab”).
- Please read and retain for your files.
- You do not need to return this agreement to Schwab.

Section 1: Scope of Agreement.

Your agreement with Schwab consists of the terms set forth in this Application Agreement and the terms set forth in the applicable Individual Retirement Plan and Disclosure Statement, and the Schwab IRA and ESA Account Agreement, which incorporates the Charles Schwab Pricing Guide and a number of other important disclosures. The applicable Individual Retirement Plan and Disclosure Statement and the Schwab IRA and ESA Account Agreement are provided with this Application or at the opening of your Account. You agree to contact Schwab if you do not receive the applicable Individual Retirement Plan and Disclosure Statement and the Schwab IRA and ESA Account Agreement.

In addition, you may in the future receive from Schwab supplemental terms or disclosures that pertain to certain account types, service features and benefit packages. These supplemental terms and disclosures, this Application Agreement, the applicable Individual Retirement Plan and Disclosure Statement and the Schwab IRA and ESA Account Agreement are collectively referred to as the “Agreement and Disclosures.” You agree to read the Agreement and Disclosures carefully and retain copies for your records.

Section 2: Acceptance of Agreement and Disclosures.

You agree that the Agreement and Disclosures govern all aspects of your relationship with Schwab, including all transactions between Schwab and you and all products and services now or in the future offered through Schwab. Schwab may rely on your use of Schwab’s products and services as evidence of your continued acceptance of the Agreement and Disclosures.

Section 3: Your Representations and Warranties.

You represent and warrant that: (a) you are of legal age in the state in which you live and you are authorized to enter into this Agreement; (b) you have supplied accurate information in your Account Application; (c) if you are married, live in a state with community-property laws and have designated someone other than your spouse as the sole beneficiary to this Account, you have obtained the consent of your spouse to such designation; (d) no additional authorizations from third parties are required for you to open the Account and effect transactions therein; (e) except as you have otherwise indicated on your Account Application or in writing to us, (i) you are not an employee of or affiliated with any securities exchange or member firm of any exchange, the Financial Industry Regulatory Authority (FINRA), or any securities firm, bank, trust company or insurance company and (ii) you are not a director, 10% beneficial shareholder, policy-making officer or otherwise an “affiliate” (as defined in Rule 144 under the Securities Act of 1933) of a publicly traded company and (f) this Application Agreement, as amended from time to time, is a legal, valid and binding obligation, enforceable against you in accordance with its terms.

Section 4: Account Handling.

Schwab will automatically hold all of your securities purchased, sales proceeds, dividends and interest. Schwab will also release your name, address and securities positions to companies in which we hold securities for your Account upon request, unless you notify us otherwise in writing.

Section 5: Responsibility for Investment Decisions.

You agree that you and any agent under a power of attorney or Investment Advisor (if you have one) are solely responsible for investment decisions in your Account, including whether to buy or sell a particular security. Unless required by law, or unless Schwab provides advice to you that is clearly identified as an individualized recommendation for you, you understand that Schwab has no obligation to determine whether a particular transaction, strategy or purchase or sale of a security is suitable for you. Your obligation includes an affirmative duty to monitor and stay informed about your Account and your investments and respond to changes as you deem appropriate.

Unless Schwab otherwise agrees with you in writing, Schwab does not have any discretionary authority or obligation to review or make recommendations for the investment of securities or cash in your Account.

You acknowledge that Schwab does not provide tax or legal advice.

Section 6: Payment of Indebtedness.

You agree to make payment of any indebtedness related to your Account, including, but not limited to, any such indebtedness that results from instructions provided to Schwab by you, your agent or any attorney-in-fact under a power of attorney or Investment Advisor authorized to make transactions in your Account. We may elect anytime, with or without notice, to make any debit balance or other obligation related to your Account immediately due and payable. We may report any past-due account to a consumer and/or securities credit reporting agency. We may also refer your Account to a collection agency.

Section 7: Liquidations.

Whenever it is necessary for our protection or to satisfy a debit in your Account or other obligation owed us with respect to your Account (including the payment of any fees and expenses relating to your Account that are assessed from your Account), you authorize and direct Schwab to sell, assign and deliver all or any part of the property in your Account, close any or all transactions in your Account, or restrict activity in your Account as may be necessary from time to time to satisfy any such debit or obligation. You further authorize and direct us to choose which property to buy or sell, which transactions to close, and the sequence and timing of liquidation. We may take such actions on whatever exchange or market and in whatever manner (including public auction or private sale) that we choose in the exercise of our business judgment. You agree not to hold us liable for the choice of which property to buy or sell or of which transactions to close or for timing or manner of liquidation or any tax consequences from such actions.

This serves as your direction and authorization to us, without any additional notice to you. No demand or notice shall impose on Schwab any obligation to make such demand or provide such notice to you in the future. Any such notice or demand is hereby expressly waived, and no specific demand or notice shall invalidate this waiver.

Section 8: Verification.

You authorize Schwab to inquire from any source, including a consumer reporting agency, as to the identity (as required by law), creditworthiness and ongoing eligibility for the Account of the Account Holders, any other person referred to on this Application, or any person whom Schwab is later notified is associated with or has an interest in the account (as well as such persons’ spouses if they live in a community-property jurisdiction) at account opening, at any time throughout the life of the Account, and thereafter for debt collection or investigative purposes.

Section 9: Required Arbitration Disclosures.

Regulatory authorities require that any brokerage agreement containing a predispute arbitration agreement must disclose that this agreement contains a predispute arbitration clause. This Agreement contains a predispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- All parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

1. the class certification is denied;
2. the class is decertified; or
3. the customer is excluded from the class by the court.

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

Section 10: Arbitration Agreement.

Any controversy or claim arising out of or relating to (i) this Agreement, any other agreement with Schwab, an instruction or authorization provided to Schwab or the breach of any such agreements, instructions, or authorizations; (ii) the Account, any other Schwab account or Services; (iii) transactions in the Account or any other Schwab account; (iv) or in any way arising from the relationship with Schwab, its parent, subsidiaries, affiliates, officers, directors, employees, agents or service providers ("Related Third Parties"), including any controversy over the arbitrability of a dispute, will be settled by arbitration.

This arbitration agreement will be binding upon and inure to the benefit of the parties hereto and their respective representatives, attorneys-in-fact, heirs, successors, assigns and any other persons having or claiming to have a legal or beneficial interest in the Account, including court-appointed trustees and receivers. This arbitration agreement will also inure to the benefit of third-party service providers that assist Schwab in providing Services ("Third-Party Service Providers") and such Third-Party Service Providers are deemed to be third-party beneficiaries of this arbitration agreement.

The parties agree that this arbitration agreement will apply even if the application to open the Account is denied and will survive the closure of your Account and/or the termination of services rendered under this Agreement.

Such arbitration will be conducted by, and according to the securities arbitration rules and regulations then in effect of, the Financial Industry Regulatory Authority (FINRA) or any national securities exchange that provides a forum for the arbitration of disputes, provided that Schwab is a member of such national securities exchange at the time the arbitration is initiated. Any party may initiate arbitration by filing a written claim with FINRA or such eligible national securities exchange. If arbitration before FINRA or an eligible national securities exchange is unavailable or impossible for any reason, then such arbitration will be conducted by,

and according to the rules and regulations then in effect of, the American Arbitration Association (AAA). If arbitration before the AAA is unavailable or impossible for any reason, the parties agree to have a court of competent jurisdiction appoint three (3) arbitrators to resolve any and all disputes or controversies between or among the parties. Each party shall bear its own initial arbitration costs, which are determined by the rules and regulations of the arbitration forum.

In the event of financial hardship, the arbitration forum may waive certain costs in accordance with such rules. At the conclusion of the hearing, the arbitrators will decide how to assess the costs of the arbitration among the parties.

Any award the arbitrator makes shall be final and binding, and judgment on it may be entered in any court having jurisdiction. This arbitration agreement shall be enforced and interpreted exclusively in accordance with applicable federal laws of the United States, including the Federal Arbitration Act. Any costs, fees or taxes involved in enforcing the award shall be fully assessed against and paid by the party resisting enforcement of said award.

For FINRA arbitrations, FINRA will appoint a single public arbitrator in customer cases decided by one arbitrator. In customer cases decided by three arbitrators, investors have the option of choosing an arbitration panel with two public arbitrators and one non-public arbitrator (Majority-Public Panel Rule) or a panel of all public arbitrators (Optional All-Public Panel Rule). If the customer declines to elect a panel selection method in writing by the applicable deadline, the Majority-Public Panel Rule for selecting arbitrators will apply.

All notices from one party to the other involving arbitration shall be considered to have been fully given when so served, mailed by first-class, certified or registered mail, or otherwise given by other commercially accepted medium of written notification.

In addition to the above provisions, if a party to this Agreement is or becomes a non-U.S. resident at the time of any controversy subject to this arbitration agreement, such party acknowledges and agrees to the following additional provisions:

- (1) The rules of the organization administering the arbitration specifically provide for the formal designation of the place at which the arbitration is to be held.
- (2) Entering into this Agreement constitutes consent to submit to the personal jurisdiction of the courts of the state of California, U.S.A., to interpret or enforce any or all of these arbitration provisions. Judgment on any arbitration award may be entered in any court having jurisdiction, or application may be made to such court for judicial acceptance of the award and an order of enforcement, as the case may be.
- (3) The exclusive language to be used by the parties and the arbitrators in the arbitration proceedings shall be English. Any party wishing an interpreter shall make all arrangements directly with the interpreter and shall assume all costs of the service.
- (4) If a party is a foreign government or state, state-owned or state-operated enterprise or other instrumentality of a foreign government or state, such party waives all rights of sovereign immunity and neither the Federal Act of State doctrine nor the doctrine of sovereign immunity shall apply insofar as any enforcement in courts located in the U.S.A. is concerned.

Section 11: Electronic Copies.

The electronically stored copy of your (or your agent's) signature, any written instructions or authorizations, the Account Application and the Agreement and Disclosures is considered to be the true, complete, valid, authentic and enforceable record, admissible in judicial, administrative or arbitration proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree to not contest the admissibility or enforceability of Schwab's electronically stored copy of such documents in any proceeding between you and Schwab.

Section 12: Float.

You agree that Schwab may retain as compensation for services your Account's proportionate share of any interest earned on aggregate cash balances held in Schwab's bank account with respect to

(1) assets awaiting investment or (2) assets pending distribution from your Account. Such interest retained by Schwab shall generally be at money market rates. Schwab's receipt of such compensation is further described in the Agreements and Disclosures.

Section 13: Unclaimed Property.

If no activity occurs in the Account within the time period specified by applicable state law, the Account may be transferred to the appropriate state.

Section 14: Information About SIPC.

To obtain information about Securities Investor Protection Corporation (SIPC), including an explanatory SIPC brochure, please contact SIPC at www.sipc.org or 1-202-371-8300.

Section 15: Impartial Lottery for Securities Subject to Partial Call or Partial Redemption.

If Schwab holds securities for you in street name, in Schwab's name, or in bearer form that are subject to partial call or partial redemption, then in the case of a partial call or partial redemption Schwab will use an impartial lottery system to select the securities to be called or redeemed from among accounts holding those securities. For a description of Schwab's lottery system, please visit www.schwab.com/PartialCalls. If you would like a printed description of Schwab's lottery system mailed to you, please contact a Schwab representative at 1-800-435-4000.

CLIENT COPY

Cash Features Program General Terms and Conditions

For detailed information, please see the Account Agreement and the Cash Features Disclosure Statement applicable to your account.

How the Cash Features Program Works	<p>Our Cash Features Program allows you to earn a return on the uninvested cash balances in your account by automatically placing (“sweeping”) cash balances into a sweep vehicle until such balances are invested by you or otherwise needed to satisfy obligations arising in connection with your account or by paying interest on the eligible free credit balances in your eligible account.</p>
Available Cash Feature Products	<p>The available cash feature products currently consist of (1) interest payments by Schwab on the eligible free credit balances in your eligible account (the “Schwab One® Interest” feature); (2) one or more affiliated money market mutual funds (the “Money Fund Sweep” feature); or (3) interest-bearing Deposit Accounts at our affiliated bank, Schwab Bank (the “Bank Sweep” feature).</p>
Eligibility	<p>Eligibility for these cash features is based on the registered ownership and type of account (for example, individual accounts are eligible for some cash features that IRA and retirement accounts are not, and managed accounts are generally not eligible for the Bank Sweep feature). Some cash features also require a minimum Household Balance as determined by the value of eligible assets in your accounts and the accounts of other members of your household. A description of how we determine the Household Balance is contained in your account’s pricing guide. For details on eligibility, please see the Cash Features Disclosure Statement applicable to your account.</p>
Rate of Return	<p>The rates of return for the different cash feature products vary over time. Current rates can be obtained by contacting your Financial Consultant or by calling us at 1-800-435-4000. If you already have an account, you can visit our website at www.schwab.com/cash.</p> <ul style="list-style-type: none"> ▪ The rate of return on the Schwab One Interest feature is set by us. We may seek to pay as low a rate as possible consistent with our views of competitive necessities. With certain exceptions, the rate will be tiered based upon account type and the overall household value of your account(s) with Schwab. ▪ Money market mutual funds in the Money Fund Sweep feature seek to achieve the highest rate of return (less fees and expenses) consistent with prudence and their investment objectives. ▪ The rate of return on the Bank Sweep feature is set by Schwab Bank, which may seek to pay as low a rate as possible consistent with its views of competitive necessities. With certain exceptions, the rate will be tiered based upon account type and the overall household value of your account(s) with Schwab and Schwab Bank. ▪ There is no guarantee that the yield on any particular cash feature will remain higher than others over any given period. The rate of return on any cash feature may be lower than that of similar investments offered outside of the Cash Features Program.

Please note: The automatic investment of your free credit balances, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Account Agreement applicable to your account. The material in this document is intended for informational purposes. If there is any conflict between the descriptions in this document and the terms of your Account Agreement, your Account Agreement will control.

Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value

Rate of Return (Continued)	<p>The Cash Features Program should not be viewed as a long-term investment option. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Schwab representative to discuss investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance.</p>
Duty to Monitor	<ul style="list-style-type: none"> ▪ You must monitor and determine the best option for your cash. ▪ For purposes of FDIC insurance of deposits held under the Bank Sweep feature: You are responsible for monitoring the total amount of deposits that you hold with Schwab Bank, directly or through an intermediary, in order for you to determine the extent of deposit insurance coverage available to you on your deposits, including the Deposit Accounts. Schwab is not responsible for any insured or uninsured portion of the Deposit Accounts or any other deposits.
Benefits to Schwab	<p>We may charge fees and receive certain benefits under the different cash features. A portion of these fees and benefits may be shared with your investment professional. Because of these fees and benefits, we have a financial incentive to select the particular sweep vehicles included in our program.</p>
Differing Risks and Account Protection	<p>The different cash features are subject to different risks and account protection:</p> <ul style="list-style-type: none"> ▪ The Schwab One® Interest feature is not subject to market risk and value loss but is subject to the risk of Schwab's failure. In the unlikely event Schwab fails, cash is eligible for SIPC coverage up to a limit of \$250,000 (including principal and interest) per client in each insurable capacity (e.g., individual or joint). ▪ Money market mutual funds in the Money Fund Sweep feature invest in high-quality, short-term securities and seek to maintain a stable value but are subject to market risks and potential value loss. They are not bank accounts and are not subject to FDIC insurance protection. They are instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing missing securities and cash up to a limit of \$500,000, of which \$250,000 may be cash. ▪ The Bank Sweep feature is not subject to market risk and value loss but is subject to the risk of Schwab Bank's failure. In the unlikely event Schwab Bank fails, deposits at Schwab Bank are eligible for FDIC insurance protection up to a limit of \$250,000 (including principal and interest) per depositor in each insurable capacity (e.g., individual or joint). This limit includes any other deposits you may have at Schwab Bank outside of this program. You are responsible for monitoring your bank balances in this program and the balances in any of your other bank accounts at Schwab Bank to determine if these, in total, exceed FDIC insurance limits. Monies held in the Bank Sweep feature are not covered by SIPC.
Changes and Amendments to the Cash Features Program	<ul style="list-style-type: none"> ▪ Schwab may change the terms of the Cash Features Program, including the products and investment options available or eligibility rules for cash feature products, upon 30 days' advance written notice. ▪ Schwab may move your balances to an eligible cash features product in the event you become ineligible for an existing cash feature upon 30 days' advance written notice.

Please note: The automatic investment of your free credit balances, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Account Agreement applicable to your account. The material in this document is intended for informational purposes. If there is any conflict between the descriptions in this document and the terms of your Account Agreement, your Account Agreement will control.

Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value

Important Information About Your Informed Consent to Receive Paperless Documents

The Purpose and Effect of Your Consent

We are required to give you “in writing” certain records and disclosures about our relationship and transactions in your account. You are entitled to receive those documents on paper. With your affirmative consent, we can provide the documents to you electronically instead (“Paperless Documents”). The information below will help you understand the conditions and requirements relating to the Schwab Paperless Documents program. You can always find the most up-to-date version of this important information at schwab.com/paperless_consent.

Paperless Document categories include: tax documents, trade confirmations, account statements, and other account-related documents delivered after account opening, including account agreement amendments and program disclosures, fund prospectuses, shareholder materials, and investment advisory service disclosures. Each of these document categories is described below. If you are opening an account, Paperless Documents also include the account agreements and account and program disclosures delivered to you as part of the account opening process. Paperless Documents specific to your transactions and account will be available online after you log in for up to 10 years from the date of initial delivery.

Depending on where you reside, the initial scope of your Paperless Documents enrollment, and whether you have made modifications to your enrollment, not all of the document categories may apply to you. If you are uncertain which documents are covered by your Paperless Documents enrollment, please check online at schwab.com/paperless_services or call or email Schwab using the contact information that follows.

For additional information about Schwab Bank High Yield Investor Checking® Account statements, see the “Addendum” on the following page.

You indicate your consent by providing an email address and signing an account agreement, or by clicking or touching an “I consent” or similarly worded button, which we record. The method depends on whether you are opening an account or separately enrolling in Paperless Documents. If you do not provide consent, Schwab will send you paper copies. Your consent will be effective until you cancel your enrollment in Paperless Documents or Schwab notifies you that the program is discontinued. If you are a joint account holder, your consent binds the other holder on your account.

By providing consent, you confirm that you have the ability to access Schwab on the web, and are able to open, view, save, retain, and print PDF documents as described below. You have also validated your email address as part of the account opening or Paperless Documents enrollment process. This demonstrates that you can receive the Paperless Documents we will deliver to you.

To Request Paper or Ask Questions

After you provide your consent, you may still request paper documents. To access the document and print a copy, log in to your Schwab account, select the “Accounts” tab, then select the “History & Statements” tab, and link to “Statements & Reports.” To request paper, ask questions, or report problems about Paperless Documents, you may contact us as follows:

To contact us by email, log in to Schwab.com, click “Contact Us,” and then click “Send a Secure Message.” Advisor Services clients, please log in to schwaballiance.com. To contact us by phone:

- Investor Services clients: 1-800-435-4000.
- Schwab Bank High Yield Investor Checking (or other Schwab Bank) account clients: 1-888-403-9000.
- Clients in the U.K.: 00 800 0826-5001.
- Clients in Switzerland: 0800 56-3711.
- Advisor Services clients: Contact your independent advisor or call 1-800-515-2157.

- Schwab Intelligent Portfolios™ clients: 1-855-694-5208.
- Institutional Intelligent Portfolios™ clients: 1-877-805-3399.

To Withdraw Your Consent

When you change your preference back to postal mail delivery, this cancels your enrollment in Paperless Documents and withdraws your consent for the document categories you indicate. You can do this by logging in to schwab.com/paperless_services, or by calling or emailing Schwab using the contact information above. Allow 48 hours for processing. We will confirm via postal mail or email when we have completed your request. Your consent will remain effective for other document categories for which you maintain a Paperless preference.

Important note for Schwab Advisor Services clients: Canceling or modifying your enrollment may make your account(s) ineligible for lower commission rates, and the commissions you pay may increase.

Important note for Schwab Intelligent Portfolios and Institutional Intelligent Portfolios clients: Intelligent Portfolios is an all-electronic service. If in the future you request paper documents, withdraw your consent, or are unable to receive Paperless Documents, Schwab may terminate your account.

Electronic Notification When a Paperless Document Is Ready

We deliver a Paperless Document to you by sending an email to let you know it is available. For trade confirmations, the email itself is the Paperless Document. For all other documents, the email will contain a link to a website where you can access the document, usually after you log in. The document will be in HTML (regular web hypertext) or PDF format.

Keeping Your Email Address Current, and Actions Schwab Will Take If There Is a Problem

It is your responsibility to notify Schwab of any change in your email address by logging in to the Schwab site and going to Service > My Profile > Email Addresses or using the contact information above. If we receive any indication either that the email notification did not reach you successfully or there is a problem with your email address or service, we will take the following actions:

- **Tax Forms**—Send a letter by postal mail within two business days to inform you that we were unable to deliver your tax form electronically. After three unsuccessful electronic delivery attempts, the account will be unenrolled from the Paperless Documents program and we will begin to send you paper tax forms by postal mail.
- **Trade Confirmation**—Send a paper copy by regular mail within 24 hours.
- **Account Statements and Other Account-Related Documents**—Send a letter informing you that we were unable to deliver your statement electronically. After three unsuccessful attempts, the account will be unenrolled from the Paperless Documents program and we will begin to send you paper statements by postal mail.
- **Shareholder Materials**—Send a paper copy of the shareholder materials via postal mail within 24 hours. We will send you a letter informing you that we were unable to deliver your shareholder materials electronically. The account will be unenrolled from the Paperless Delivery program and we will begin to send you paper shareholder materials.

Hardware and Software Requirements

To receive Schwab’s Paperless Documents, you need access to a device (a computer or a smartphone) with Internet service and an active email account and address, along with the following:

- A current version of a common Internet browser, with JavaScript enabled.

- A current version of a program, such as Adobe® Reader® that accurately reads and displays PDF documents. If you do not have Adobe Acrobat installed on your computer, you can download the free software at adobe.com.
- An operating system on your device that supports the above.
- A printer that connects to your device, if you wish to print and retain records on paper.
- Electronic storage connected to your device, if you wish to retain records in electronic form (if using your computer, just save documents to your local hard drive).

If you use your smartphone, you must access the full Schwab website to view and print your documents. If you have questions relating to hardware and software requirements, please call or email Schwab using the contact information on the previous page.

Security and Privacy Information

Unless expressly stated, email notifications for Paperless Documents are not encrypted. For security and confidentiality, unencrypted emails will not include your name, full account number, or any other personal identifier. Be aware, however, that some email addresses may use part of or your entire name. If you use a work email address, your employer or other employees may have access to your email. To help you identify your account, we may include some portion, but not all, of your account number. Schwab may use a vendor to deliver Paperless Documents. Whether Schwab or a vendor delivers the Paperless Documents, Schwab's privacy policy applies.

Records and Disclosures Included in Schwab's Paperless Documents Program

Tax Forms ("eTax Documents")

A tax document provides important information you need to complete your tax returns. Much of the information we provide in tax documents is also reported to the IRS. Currently, the Paperless tax form that is available is the 1099 Composite, which includes 1099-DIV, 1099-INT, 1099-MISC, 1099-OID, 1099-B, and a year-end summary. This includes any corrected tax documents and accompanying inserts. By consenting to Paperless tax forms, you will receive a Paperless 1099 Composite as well as any additional Paperless tax forms we may make available in the future. When your tax documents are ready, we will send an email notification with the subject line "IMPORTANT TAX RETURN DOCUMENT AVAILABLE" and containing a web link to the document available after you log in.

Trade Confirmations ("eConfirms")

A trade confirmation is an official record of your securities transaction. It includes the price, number of shares, and the commission we charge you, as well as disclosures required under federal law. If you choose to receive Paperless trade confirmations, the terms and conditions of your transaction will appear in the email and on a web page you can link to from the email. Your consent also covers Paperless Delivery of prospectuses or other regulatory information we provide to you at the time of your online trade, which will be in HTML or PDF format, as well as Trade Confirmation Reports if you elected this alternative as part of your Managed Account enrollment and Schwab makes this available in the future.

Account Statements and Other Account-Related Documents ("eStatements")

An account statement provides important information about your account, including the price and quantity of securities you hold, the transactions conducted, other activity in your account, and terms and conditions governing your account. Account statements are sent at the end of each month in which you conducted activity in your account or at the end of each calendar quarter, regardless of any account activity. With your account statements, we often include accompanying account-related notices and other regulatory information such as Schwab's Statement of Financial Condition, pricing changes, privacy policy, and annual notices and amendments to your account agreements. At account opening and from time to time thereafter,

we also send you notifications about your account. Collectively, we call these "account-related documents." When you consent to Paperless account statements, you also consent to Paperless account-related documents.

Investment Advisory Service Disclosures (A Sub-Category of Account-Related Documents)

Your consent to Account Statements and Other Account-Related Documents includes investment advisory program disclosures, brochure supplements with information about individual Schwab representatives, and related materials such as periodic updates or annual summaries of any changes to those documents ("Form ADV Disclosures"), as Schwab makes these available in the future. The investment advisory programs may include Schwab Private Client™ Schwab Managed Portfolios™ Schwab Managed Account Services™, the Schwab Advisor Network® Schwab Intelligent Portfolios™ and other similar advisory services, and fee-based Financial Planning Services. In addition to Schwab's and its affiliates' own Form ADV Disclosures, your consent also covers ADV Disclosures from third-party investment advisors whose services you select through Schwab. Paperless Form ADV Disclosures may accompany your account statements or be sent independently. If the third party does not make its Form ADV Disclosures available electronically, you will instead receive the standard printed materials by postal mail.

Shareholder Materials ("Electronic Delivery")

Shareholder materials include regulatory information such as prospectuses; prospectus supplements; quarterly, semi-annual, and annual reports; and proxy materials. You will receive an email notification with a web link to shareholder materials if you have a position in an equity or mutual fund as of the record date for a particular shareholder distribution and the materials are made available electronically by the issuer or third party. If the issuer or third party does not make shareholder materials available electronically, you will instead receive the standard printed materials by postal mail. By providing your consent to receive electronic delivery of shareholder material, you also consent to electronic householding. This means that if you and someone else enroll in this Paperless service using the same email address, we may send one email announcement to this email address if each account holds securities of the same issuer. This avoids duplicate mailings of shareholder documents. If you no longer want electronic householding of your shareholder materials, you must modify your Paperless Documents enrollment as described above. Your shareholder materials may include electronic proxies. You may elect to vote your proxy online at proxyvote.com by entering the control number included in your email announcement and the last four digits of your Social Security number or Taxpayer Identification Number as your PIN.

Addendum for Schwab Bank Paperless Statements ("eStatements")

The above information regarding the purpose and effect of your consent; how to request paper or ask questions; how to withdraw consent; electronic notification when your statement is ready; keeping your email address current; hardware and software requirements; and security and privacy information are all applicable to Schwab Bank High Yield Investor Checking statements. Account statements for your Investor Checking account(s) provide important information about your account, including the account balance, the transactions conducted, other activity in your account, and other information, terms, and conditions governing your account. With your Schwab Bank account statements, we often include accompanying account-related notices and other regulatory information including disclosures such as annual notices and amendments to your account agreements (collectively, "account statement inserts"). Schwab Bank does not currently deliver these account statement inserts electronically, nor are they available at Schwab.com. However, by consenting to Account statements for your Investor Checking account(s), you also consent to Paperless Delivery of account statement inserts once Paperless Delivery is made available by Schwab Bank. Until such time as Schwab Bank enables Paperless Delivery, you will continue to receive these account statement inserts by postal mail.

Charles Schwab Bank and Charles Schwab & Co., Inc. are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products offered by Charles Schwab & Co., Inc. are not insured by the FDIC, are not deposits or obligations of Charles Schwab Bank, and are subject to investment risk, including the possible loss of principal invested. Deposit and other lending products and services are offered by Charles Schwab Bank, Member FDIC and an Equal Housing Lender. Charles Schwab Bank is not acting or registered as a securities broker-dealer or investment advisor.

